

General Terms and Conditions applicable to Credit Facilities

Applications for Credit Facilities are assessed based on First Capital Bank Limited's credit criteria and the Bank reserves the right to make decisions in its absolute discretion and on the individual merit of each applicant. The criteria, which may be adapted per market type, borrower type and products availed of, include:

1. General Documentation

- Written loan application
- A viable business plan
- Statutory documents for legal entities
- Legal entity business profile
- Directors' background and relevant experience
- Identity documents for individuals
- Title to assets pledged as security under mortgage
- Independent valuation commissioned by the Bank of landed property and plant and equipment offered as security

2. General Financial information

- Borrower
 - Last 3 years of annual financial statements
 - Latest interim management accounts
 - Last 12 months' bank statements
 - Financial projections for at last 12 months
 - Credit facilities at other financiers
 - Trade debtors and creditor lists
- Guarantors
 - Recent annual financial statements
 - Recent interim management accounts
 - Asset list and details of assets provided as security
 - Last 12 months' bank statements
 - Credit facilities at other financiers

3. Credit History information

- Borrower
 - Clean history at Credit Bureau
 - No adverse commentary from other financiers and suppliers
 - Tax clearance
 - Ground rates, rentals and taxed paid up to date on landed property offered as security.
- Guarantor
 - Clean history at Credit Bureau
 - No adverse commentary from other financiers and suppliers

4. Business prospects

- The Borrower has a viable business model with a history of profitability prospects to meet its future debt and other commitments
- There being no regulatory or legal or import/export restriction impediments to the continued operation of the business.

- The Borrower nor its related parties are in any way affected in any way by anti-money laundering and or sanctions regulations
- The business operation should be large enough to be sustainable, especially for farming operations.
- The Borrower has secured a market with credible off-takers.

5. Nature of Credit Facilities

- The Borrower should meet generally accepted Environmental, Social and Governance yardsticks and the Bank will not finance operations which are considered, in its absolute discretion, as harmful to society and the environment.
- Borrowers must make a satisfactory own contribution to the financing of the business, the specific project or the specific asset being acquired.
- Details of the purpose of the request and the intended application of funds should be made available and align with the Borrowers usual business operations and competencies.
- The type of credit facility, the collateral offered, and the repayment period should be harmonious with the purpose and intended application of the facility proceeds.
- Assets offered as security must always remain comprehensively insured.
- Revaluations by external valuers may be commissioned by the Bank in its absolute discretion.
- Ground rates, rentals and taxes pertaining to landed property offered as security must always be paid up to date.
- The provision of fresh financial information is required on at least an annual basis, but the Bank may request a higher frequency of submission.